

# **Market Monitoring Workshop**

Presented to:

**RTO West Market Monitoring Work Group**

by

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# Market Monitoring Workshop: Overview

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- ***Preliminaries:*** Discuss goals, process, focus; plan our time
- ***Sessions:***
  - 1: Market Monitoring: Why
  - 2: Who Will Monitor; the RTO's Role
  - 3: Organization and Governance of Monitoring
  - 4: Monitoring Tasks and Process
  - 5: Authority of RTO Monitor to Address Problems
  - 6: Access to, Disclosure of Sensitive Information
  - 7: Market Power Issues
- ***Closure:*** Final discussion, actions items, schedule

# Workshop Goals

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- Step through the main issues for defining the RTO market monitoring role, identifying alternatives, considerations
- Present relevant information about market monitoring: Order 2000 requirements, other evidence of FERC views, approaches at ISOs
- Discuss appropriate monitoring role for RTO West in light of this information
- Identify any additional information or analysis the work group needs to pursue to resolve issues and accomplish work group goals in a timely manner

# Proposed Workshop Process

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- Seven sessions, each followed by Q&A, discussion
- The issues are inter-related; jumping ahead and looping back are inevitable!
- Many of these issues need not be resolved now. However, the key issues often depend upon other choices, so a concise treatment and brief discussion of the full range of issues is useful.
- To ensure adequate attention to the most important issues to be resolved at this time, we may need to skip some subtopics and/or defer some discussions.

# Market Monitoring Work Group:

## Key Issues To Address

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- Why do we need monitoring at all, other than Order 2000?
- What should the scope of monitoring be (which markets, what role with regard to each market)?
- How should the monitoring function be organized and governed (internal unit or independent, etc.)?
- What authority should the RTO monitor have to address market design problems; market power/gaming problems?
- What objectives and principles should guide the monitor's exercise of its authorities?

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# **Discussion of Workshop Goals, Process, Key Issues, Focus, Use of Time**